



## Pennsylvania Treasury Video News Release – ABLE Age Expansion

### Questions:

**1.) *What does this expansion do and why is it so important for Pennsylvanians?***

- a. It takes the age of the onset of your disability from 26 to 46. And why that is so important is that millions more Americans, including a million veterans, which, as you know, is near and dear to my heart, will be eligible for the program. The bottom line is that Pennsylvanians with disabilities deserve to live in a world where we remove unnecessary barriers. And so, I'm thrilled about the expansion. And Pennsylvania, our delegation, had the highest number of co-sponsors on the Able Adjustment Act.

**2.) *What is the PA ABLE Savings Program?***

- a. ABLE stands for achieving a better life experience. And that's exactly what the program does. The first accounts were opened in 2017. Assets have more than tripled in the last three years. We have more than 11,600 accounts with just about \$185 million saved. Before PA ABLE, Pennsylvanians with disabilities could not save their own money without risking their federal entitlements, which was shameful.

**3.) *If someone opens a PA ABLE Account, how can the funds be used?***

- a. You can save, tax free. The program is so flexible, you can use it for groceries to pay rent, to go to a doctor's appointments, or if you need assistive technology.

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