



# Pennsylvania Treasury Department

## Consolidated Cash Pool

### Monthly Review - September 2025

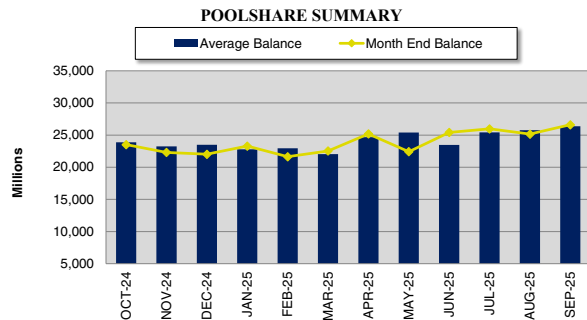
#### PORTFOLIO OVERVIEW

The Treasury Department established the Consolidated Cash Pool (CCP) to serve as a short-term investment sweep vehicle, designed to capture cash from internally managed short-term investment pools as well as idle cash from the external investment managers' portfolios. The CCP allows these cash balances to enjoy investment benefits but remain highly liquid for future use by the funds' investment managers or the Commonwealth agencies.

#### CCP SHAREHOLDER STATISTICS

Shares Outstanding: 26,602,450,836  
 NAV: \$1

ENTITY	SHARES HELD	ENTITY	SHARES HELD
Pool 999	21,769,100,150	Pool 998 Ext Mgrs	68,798,050
Fund 924	2,734,269,773	Keystone HELP DEP	14,828,651
Pool 998 Cash Mgmt	442,150,627.94	Consolidated 802	2,285,853
OPEB	18,668,051	Unclaimed Property	10,102
Rainy Day Pool 993	1,552,339,579		
		<b>TOTAL</b>	<b>26,602,450,836</b>



CCP's earnings are computed and accrued daily. Earnings (net of fees) are distributed the following month and are automatically reinvested. For the 12-month period ending September 30, 2025, CCP earned \$1,063,744,324.

Month	CCP Earnings	CCP Avg Yield <sup>(1)</sup>
OCT -24	\$ 99,383,345	4.91%
NOV-24	\$ 90,091,168	4.73%
DEC-24	\$ 90,938,497	4.57%
JAN-25	\$ 85,629,112	4.42%
FEB-25	\$ 76,693,196	4.36%
MAR-25	\$ 80,975,407	4.33%
APR-25	\$ 87,013,562	4.29%
MAY-25	\$ 92,656,463	4.30%
JUN-25	\$ 82,866,887	4.30%
JUL-25	\$ 92,653,226	4.29%
AUG-25	\$ 93,617,239	4.28%
SEP-25	\$ 91,226,223	4.21%

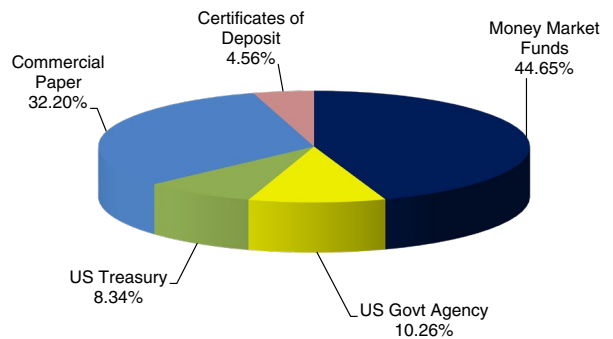
<sup>(1)</sup> Reported yields are annualized

#### CCP PORTFOLIO STATISTICS

Month-End Market Value: \$26,694,781,897  
 Weighted Days to Maturity: 25.94

The CCP portfolio consists of high-quality fixed income securities, primarily of short duration.

#### PORTFOLIO COMPOSITION



	Performance*				
	1-Mo	3-Mo	1-Yr	3-Yr	5-Yr
Net of Fees	0.36	1.09	4.49	4.89	3.07
Benchmark <sup>(2)</sup>	0.34	1.08	4.41	4.80	2.99

<sup>(2)</sup> CCP is benchmarked to the ICE BoA Merrill Lynch 91-Day T-Bill.

\*BNY is the source for performance returns.