



Pennsylvania Treasury Department Consolidated Cash Pool Monthly Review - February 2024

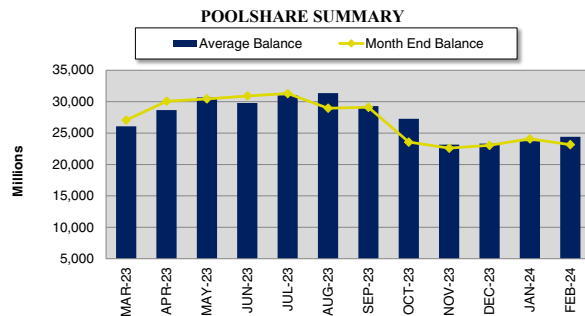
PORTFOLIO OVERVIEW

The Treasury Department established the Consolidated Cash Pool (CCP) to serve as a short-term investment sweep vehicle, designed to capture cash from internally managed short-term investment pools as well as idle cash from the external investment managers' portfolios. The CCP allows these cash balances to enjoy investment benefits but remain highly liquid for future use by the funds' investment managers or the Commonwealth agencies.

CCP SHAREHOLDER STATISTICS

Shares Outstanding: 23,155,453,838
NAV: \$1

| ENTITY | SHARES HELD | ENTITY | SHARES HELD |
|--------------------|----------------|--------------------|-----------------------|
| Pool 99 | 20,433,712,257 | Pool 198 Ext Mgrs | 34,713,523 |
| Fund 124 | 1,126,660,346 | Keystone HELP DEP | 12,679,506 |
| Pool 198 Cash Mgmt | 267,791,162 | Consolidated 802 | 2,781,410 |
| OPEB | 8,544,771 | Unclaimed Property | 290,652 |
| Rainy Day Pool 993 | 1,268,280,211 | | |
| | | TOTAL | 23,155,453,838 |



CCP's earnings are computed and accrued daily. Earnings (net of fees) are distributed the following month and are automatically reinvested. For the 12-month period ending February 29, 2024, CCP earned \$1,420,370,683.

| Month | CCP Earnings | CCP Avg Yield ⁽¹⁾ |
|--------|----------------|------------------------------|
| MAR-23 | \$ 102,608,250 | 4.63% |
| APR-23 | \$ 112,819,445 | 4.79% |
| MAY-23 | \$ 130,791,254 | 5.02% |
| JUN-23 | \$ 124,192,418 | 5.07% |
| JUL-23 | \$ 135,546,507 | 5.15% |
| AUG-23 | \$ 140,712,978 | 5.28% |
| SEP-23 | \$ 128,026,710 | 5.32% |
| OCT-23 | \$ 124,121,983 | 5.36% |
| NOV-23 | \$ 102,886,019 | 5.40% |
| DEC-23 | \$ 106,998,483 | 5.40% |
| JAN-24 | \$ 108,058,290 | 5.38% |
| FEB-24 | \$ 103,608,346 | 5.36% |

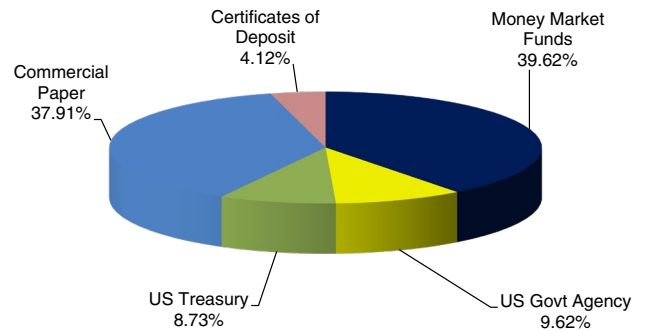
⁽¹⁾ Reported yields are annualized

CCP PORTFOLIO STATISTICS

Month-End Market Value: \$23,257,079,138
Weighted Days to Maturity: 31.22

The CCP portfolio consists of high-quality fixed income securities, primarily of short duration.

PORTFOLIO COMPOSITION



| | Performance* | | | | |
|--------------------------|--------------|------|------|------|------|
| | 1-Mo | 3-Mo | 1-Yr | 3-Yr | 5-Yr |
| Net of Fees | 0.42 | 1.34 | 5.31 | 2.55 | 2.04 |
| Benchmark ⁽²⁾ | 0.41 | 1.32 | 5.25 | 2.45 | 1.98 |

⁽²⁾ CCP is benchmarked to the ICE BoA Merrill Lynch 91-Day T-Bill.

*BNY Mellon is the source for performance returns.