

**TREASURY'S RESPONSE TO QUESTIONS FROM POTENTIAL BIDDERS**

**INVITATION FOR BID  
FOR  
DIVESTMENT & ESG SERVICES  
FOR  
PENNSYLVANIA TREASURY DEPARTMENT**

**ISSUING OFFICE:**

**PA Treasury Department  
Bureau of Support Services  
3T-A Finance Building  
Harrisburg, Pennsylvania 17120**

**IFB #2014-02**

- 1. Sections A and D speak of the review of Scrutinized Companies that are direct holdings of the Four Funds. There are some specific quarterly dates when a provider would need to submit these to The Treasury. Are you able to give any timelines for how far in advance we would expect to receive the list of holdings to be reviewed from each of the Four Funds?**

The dates that Treasury will transmit the complete holdings file of each of the Four Funds to the provider are likely to vary each quarter. There are, therefore, no specified quarterly dates when a provider would need to provide to Treasury a list of each fund's direct holdings in Scrutinized Companies (the Scrutinized Company Holdings lists described in A.1.(b), A.2., D.1.(b), and D.2.). Rather, the provider will be expected to return to Treasury each of the fund's holdings in Scrutinized Companies within seven calendar days after the provider receives the holdings files from Treasury.

- 2. In regards to section G. Online Database & Tools, can you please let us know if Excel format would be sufficient for this?**

For this particular service described under the section of Treasury-only services, Treasury requires an online database of companies determined to have any business ties that may be detrimental to shareholder value in - at a minimum - Cuba, Iran, Sudan and Syria. Treasury's requirement for an online database is based on its need to have current information on companies and the ability to execute customized queries on the database.