

Socially and Environmentally Responsible Practices Survey

Credit Suisse Asset Management

Please note: As part of our commitment to an open and transparent government, your completed survey will be posted in its entirety in electronic format on Treasury's Web site at <http://www.patreasury.org>,

A. Women and Ethnic Minority Query

Firm Practices

1. Please detail the employee diversification of your firm, emphasizing executive and management positions that have decision-making responsibilities. Count each employee only once, except owners may be counted both as owners and employees if the owner has significant operational responsibilities. If s/he has multiple roles, count the employee in the category where s/he spends the most time.

For a detailed spreadsheet on employee diversification within Credit Suisse Group AG ("Credit Suisse"), please refer to Appendix SERP I. Please note that the data is only available for the Americas Region, as other regions do not currently monitor this data.

2. Please describe relevant initiatives and/or policies that assist in recruiting women and minorities to your firm and retaining and promoting those employees in your firm.

Diversity and inclusion are an integral part of Credit Suisse's strategy and have provided us with a competitive advantage in these increasingly global markets. Delivering the most innovative solutions to our clients requires a relentless focus on their needs as well as a team that leverages a wide range of ideas, skills and experiences. Credit Suisse is committed to attracting, developing and retaining outstanding employees by creating a culture of inclusion in which each individual is given the opportunity to advance and realize his or her full potential. We believe that Diversity and Inclusion is critical for Credit Suisse to continue to compete successfully in the marketplace. It is also an integral part of our principles and core values.

We are committed to providing equal employment opportunities to all current and prospective employees. It is our policy to make all employment-related decisions, including hiring and promotion, solely on the basis of merit, and without regard to age, race, gender, gender identity, national origin, religion, sexual orientation, or any other criterion prohibited by applicable law. It is also our policy to not tolerate any discriminatory harassment, including sexual harassment. This policy, which we have included for your information, is distributed to all employees of Credit Suisse.

Credit Suisse manages Diversity and Inclusion as a business. Americas Diversity and Inclusion includes the successful implementation of many initiatives set by Credit Suisse's Americas Diversity Operating Committee, which is responsible for setting and advancing our diversity strategy. The members include Managing Directors from

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across the businesses and is co-chaired by Rob Shafir, CEO of the Americas, and Todd Sears, Americas Head of Diversity & Inclusion.

Credit Suisse is committed to attracting and hiring outstanding employees to deliver the most innovative solutions to our clients globally. To meet this objective, we hire diverse talent for entry level as well as experienced hire positions. We recruit at a variety of colleges and universities in the United States and elsewhere through several programs and initiatives. The following list exemplifies some of these programs.

- Credit Suisse runs two unique and successful on-site Explorer Programs designed to provide women and students of traditionally underrepresented minority descent in undergraduate and MBA programs with an opportunity to explore the world of business and financial services.
- Credit Suisse offers a rotational summer internship program for college sophomores of traditionally underrepresented minority descent as part of the Doug Paul Program. The program is for college sophomores and includes a 10 week rotational internship and a scholarship.
- Credit Suisse partners with a number of non-profit organizations, including Toigo Foundation, The Consortium, Management Leadership for Tomorrow and LEAD to support the ongoing advancement of exceptional minority business degree students and alumni in the finance industry through scholarships, mentoring, internships and job placements.
- Credit Suisse works with and supports Sponsors for Educational Opportunity (SEO) to provide diverse undergraduates with training, coaching and substantive internships.
- Credit Suisse sponsors and attends career fairs for women, students of underrepresented minority descent, and lesbian, gay, bisexual and transgender (LGBT) students at MBA and undergraduate schools.
- We sponsor educational and networking events in-house and on various campuses to provide diverse populations with exposure to the financial services industry and in particular, to career opportunities at Credit Suisse.
- Our professionals throughout the organization are mentors and champions for veterans, women, diverse and LGBT students
- For experienced hire positions, we also partner with several external organizations to source top talent, including the Association of Latino Professionals in Finance and Accounting, Corporate Counsel Women of Color, Minority Corporate Counsel Association, National Association of Black Accountants, National Black MBA and National Hispanic MBA.

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Vendors and Subcontractors

3. What percentage of your trades utilizes minority/women-owned brokerage firms?

Credit Suisse does not currently monitor this data.

4. Do you consider women and minority ownership or makeup when hiring vendors/sub-contractors, consultants, advisors or other professional services? If so, how? If not, please explain why you do not.

Yes, Credit Suisse's Supplier Diversity program actively seeks to create and foster partnerships with qualified minority-, women- and veteran-owned businesses that share our standard of excellence.

By being an active member of the National Minority Supplier Diversity Council, and by participating in the Business Opportunity Fair, we proactively market our programs and provide opportunities for minority suppliers to establish potential business relationships with Credit Suisse. We feel that by working with a diverse group of suppliers, Credit Suisse is able to achieve optimal quality and value from the goods and services that we contract for.

Credit Suisse is proud to say that, through these efforts, we were able to triple the expenditure with diverse suppliers in less than three years.

5. Please provide any other information you feel may be relevant or may help Treasury understand your approach to employee and vendor/subcontractor diversification.

Credit Suisse further supports women and minority-owned businesses through its sponsorship of, and through leadership participation in, conferences such as the National Association of Investment Companies' Plan Sponsor and Minority Manager Consortium, The Marathon Club, New America Alliance, as well as other forums aimed at increasing the access to capital in underserved communities.

B. Environmental/Sustainability Query

Firm Practices

1. Please provide information related to your firm's policy/initiatives/efforts with respect to environmentally responsible and sustainable practices.

Credit Suisse's policy on environmental, social and governance issues is founded on a broad concept of corporate citizenship. We believe that corporate responsibility towards our clients, stakeholders and the environment is a key factor in determining the long-term success of the Firm.

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Credit Suisse makes a valuable contribution toward environmental protection through the efficient use of resources, the transfer of knowledge and the creation of products and client services with a focus on environmental themes and sustainability. In 2008, for example, we launched a mortgage for residential properties that meet the Swiss Minergie standard for low-energy buildings. With this offering, we not only take account of the enhanced market value and lower ancillary costs of Minergie buildings but also give our clients an incentive to construct energy-efficient homes. Credit Suisse also extended its range of sustainability-related products in 2009 to include the Credit Suisse Real Estate Fund Green Property, the first Swiss real estate fund to invest in properties that meet sustainability and energy efficiency criteria. The investment properties must comply with the strict requirements of the new “green property” seal of approval and satisfy high environmental, social and economic standards.

Credit Suisse has an ISO 14001 certified environmental management system since 1997. It helps to safeguard resources, reduce environmental impacts and save costs throughout the company. In 2006, Credit Suisse became the first major Swiss corporation to achieve greenhouse gas neutrality for its operations in Switzerland, and we are committed to achieving this goal for all our operations worldwide in the near future.

For more detailed information on the firm’s efforts towards environmentally responsible and sustainable practices, please refer to the section entitled ‘Climate Protection’ on page 37 of the Credit Suisse 2009 Corporate Citizenship Report (Appendix II).

Vendors and Subcontractors

2. Do you consider the environmental or sustainable practices of vendors and subcontractors in hiring decisions? If so, how? If not, please explain why you do not.

Yes, Credit Suisse has defined guidelines in Switzerland to ensure that when we purchase goods or services that are of particular environmental relevance, our suppliers comply with progressive environmental standards and employment regulations. The guidelines focus on aspects such as the sparing use of raw materials, the careful handling of dangerous substances, and the rejection of child labor and intentional discrimination, as well as the provision of competitive rates of compensation. As part of a dissertation involving the European Business School on the topic *Sustainable Procurement at Credit Suisse*, the Firm is currently planning further steps for regions outside Switzerland.

Select requirements for our suppliers are outlined below:

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- Merchandising products: A internal specialist committee verifies whether our suppliers meet sustainability criteria for products destined for the Swiss market.
- Business travel and accommodation: Suppliers obtain a detailed questionnaire pertaining to sustainability during the bidding process
- Catering and cleaning: The firm has defined specific requirements and assessment criteria governing energy and waste management, as well as product ranges and employee training, for catering firms.
- New and refurbished premises: We examine the possibility of obtaining regional environmental or energy-saving certifications for our new and refurbished premises worldwide, with a particular focus on the properties we own.
- Rail travel using green electricity: Credit Suisse Germany concluded an agreement with Deutsche Bahn, under which all the rail services it supplied to the bank in 2009 were powered using energy from renewable sources, thus minimizing the greenhouse gas emissions generated by this form of transportation.

Investment Decisions

3. Do you consider environmental / sustainability issues when making investment decisions? If so, how? If not, please explain why you do not.

Yes, Credit Suisse Asset Management's ('CSAM') investment approach is founded on a broad concept of corporate citizenship. We believe that corporate responsibility towards our clients, stakeholders and the environment is a key factor in determining the long-term success of the Firm. Specifically, Credit Suisse was one of the first banks to build

Credit Suisse makes a valuable contribution toward environmental protection through the efficient use of resources, the transfer of knowledge and the creation of products and client services with a focus on environmental themes and sustainability. Credit Suisse addresses the issue of climate change by implementing internal environmental measures and offering excellent products and services for its clients. Credit Suisse has an ISO 14001 certified environmental management system since 1997. It helps to safeguard resources, reduce environmental impacts and save costs throughout the company. Credit Suisse's operations in Switzerland have been greenhouse gas neutral since 2006. It now wants to achieve greenhouse gas neutrality for all its operations worldwide.

4. Are there specific sectors or industries that you are likely to over or underweight due to climate risk or opportunity? If so, which ones?

No, however the Firm does use both proprietary models and third-party modelling support in measuring the impact of climate risk when making investment decisions.

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5. How do you obtain information about climate risk and environmental factors?

Credit Suisse leverages both proprietary models and additional modeling support by AIR (Applied Insurance Research) in order to measure climate risk. Specific hedge fund managers also collaborate with academic institutions' climate research centers, including University College of London's Department of Space and Climate research and Florida State University's Department of Extreme Events.

6. Have you adopted the United Nations Principles for Responsible Investing? (<http://www.unpri.org/>). If not, are you in the process of evaluating, or would you consider evaluating adoption of the United Nations Principles for Responsible Investing?

Credit Suisse was one of the first 44 signatories of the Global Compact in the year 2000. As an active member, we report annually on the progress we have made in implementing the principles ("Communication on Progress"), regularly participate in events organized by the Global Compact, and are also involved in the Swiss national network

C. Pennsylvania Commitment Query

Please provide numbers detailing the firm and client presence in Pennsylvania.

While CSAM does not currently have any employees based in Pennsylvania, Credit Suisse does have an office in West Conshohocken dedicated to institutional investment banking coverage and private banking clients.

Due to reasons of confidentiality, the Firm is not permitted to disclose information related to our client base.

D. Geopolitical Risk

1. How do you take geopolitical risk into account when making investment decisions? If so, how? If not, please explain why you do not.

Credit Suisse reviews geopolitical, regulatory and economic developments globally on an ongoing basis in order to identify and attempt to mitigate the risks associated with making investment decisions, involving certain countries and designated individuals and entities.

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2. Do you currently have in place policies that prohibit or limit investment in companies doing business with countries identified as state sponsors of terrorism by the U.S. State Department? If so, please provide those policies.

Yes, as Credit Suisse deems appropriate, it may designate a country as a “Sensitive Country” and designate individuals and entities as “Sensitive Clients”. The designations of ‘Sensitive Countries’ and ‘Sensitive Clients’ will be subject to ongoing review and adjustments from the Credit Suisse Executive Board or the Sensitive Countries Committee.

In conducting its assessment, CS takes into consideration a variety of economic and trade sanctions programs imposed by Governments and multinational organizations including, but not limited to, programs administered by the United Nations, the Swiss State Secretariat for Economic Affairs (“SECO”), the U.S. Office of Foreign Assets Control (“OFAC”) and the Bank of England. As a general principle, CS entities and employees worldwide must comply with all sanctions applicable to them under relevant local laws and regulations, as well as, and in accordance with, the CS Global Sanctions Policy.

Sensitive Countries

The current list of countries designated as “Sensitive Countries” is:

- Iran
- Syria
- Cuba
- Myanmar (Burma)
- North Korea
- Sudan

Sensitive Clients

Sensitive Clients” include:

- Individuals who are domiciled in a Sensitive Country;
- Individuals who are Cuban nationals;
- Cuba
- Myanmar (Burma)
- North Korea
- Sudan