



GIFT CARDS: Unclaimed Property FAQs

As a business owner, what are the reporting requirements for a gift card or certificate?

Business must report and deliver the value remaining on gift cards two (2) years after the card's expiration date or five (5) years from the date of the card's issuance if the card does not contain an expiration date and the issuer charges any post-sale service fees.

Please note: Gift cards and gift certificates without an expiration date and any post-sale service fees are not reportable in Pennsylvania as "qualified gift certificates." This property is exempt under Act 138 of 2006.

What are the reporting requirements for a gift card or certificate if a business closes?

In the course of dissolving a business, a gift card or certificate – in its entirety or partially redeemed – must be turned over to Treasury within two (2) years after the date of final distribution.

As a consumer, can my gift card become unclaimed property?

- If your gift card does not have an expiration date or post-sale service fees, it does not have to be turned over to Treasury as unclaimed property.
- If your gift card has an expiration date, it must be turned over to Treasury as unclaimed property two (2) years after the expiration date.
- If your gift card does not have an expiration date but does have post-sale service fees, it must be turned over to Treasury as unclaimed property five (5) years from the date of the card's issuance.

Get the most out of your gift card:

- **Read the fine print:** Merchants don't always disclose all the details in advertising or on the card itself, so it is a good idea to check out the FAQs and terms and conditions on the company website before purchasing or using the gift card.
- **Register online when possible:** Some retailers encourage gift card recipients to register their card through the store's Web site, which enables them to check their balance online and receive a new card if they lose or misplace the original card.
- **Claim what is yours:** Holding an expired gift card, or one with post-sale service fees? You can claim the proceeds by visiting Treasury's website, www.patreasury.gov, to search the Unclaimed Property database or call toll-free 1-800-222-2046.