

Socially and Environmentally Responsible Practices Survey

Penn Mezzanine Partners, L.P.

Please note: As part of our commitment to an open and transparent government, your completed survey will be posted in its entirety in electronic format on Treasury's Web site at <http://www.patreasury.org>,

A. Women and Ethnic Minority Query

Firm Practices

1. Please detail the employee diversification of your firm, emphasizing executive and management positions that have decision-making responsibilities. Count each employee only once, except owners may be counted both as owners and employees if the owner has significant operational responsibilities. If s/he has multiple roles, count the employee in the category where s/he spends the most time.

The firm is in its inception phase with only one full-time employee. As we grow the firm, employee diversification will be an important part of our hiring process and decision-making.

Example:

Position	Ethnic Minority	Women	Female Minority	Other	Total
Owners (and % ownership)	2	1	0	0	3
Executive Management (e.g. CEO, COO, VP, Directors)	0	0	0	0	0
Investment Decision makers (portfolio managers, traders, etc.)	0	0	0	0	0
Investment Professionals (analysts, compliance officers, etc.)	0	0	0	0	0
All other FTE	0	0	0	0	0
TOTAL	2	1	0	0	3

2. Please describe relevant initiatives and/or policies that assist in recruiting women and minorities to your firm and retaining and promoting those employees in your firm.

In process.

Vendors and Subcontractors

3. What percentage of your trades utilizes minority/women-owned brokerage firms?

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As a mezzanine investor, we do not invest in or hold securities in publicly traded companies and do not trade or utilize brokerage services of any firm.

4. Do you consider women and minority ownership or makeup when hiring vendors/sub-contractors, consultants, advisors or other professional services? If so, how? If not, please explain why you do not.

Yes. We do consider women and minority ownership when hiring outside advisors or consultants.

5. Please provide any other information you feel may be relevant or may help Treasury understand your approach to employee and vendor/subcontractor diversification.

We anticipate retaining the fund administration services of PEF Services, which is a woman-owned business. We also utilize the back-office accounting functions of a group that is 100% operated and managed by women employees and managers.

B. Environmental/Sustainability Query

Firm Practices

1. Please provide information related to your firm's policy/initiatives/efforts with respect to environmentally responsible and sustainable practices.

In process.

Vendors and Subcontractors

2. Do you consider the environmental or sustainable practices of vendors and subcontractors in hiring decisions? If so, how? If not, please explain why you do not.

We strongly agree and it will be a determinant in decision-making.

Investment Decisions

3. Do you consider environmental / sustainability issues when making investment decisions? If so, how? If not, please explain why you do not.

Yes. Environmental concerns are one of our key due diligence items.

4. Are there specific sectors or industries that you are likely to over or underweight due to climate risk or opportunity? If so, which ones?

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N/A

5. How do you obtain information about climate risk and environmental factors?

Not yet determined.

6. Have you adopted the United Nations Principles for Responsible Investing? (<http://www.unpri.org/>). If not, are you in the process of evaluating, or would you consider evaluating adoption of the United Nations Principles for Responsible Investing?

No. We will evaluate.

Please detail any other information you feel may be relevant or helpful for Treasury to understand your approach to evaluating the significance of environmental and sustainability issues in making investment decisions.

C. Pennsylvania Commitment Query

Please provide numbers detailing the firm and client presence in Pennsylvania.

Example:	PA	Total
Headquarters	1	1
Offices	1	1
Employees	1	1
Portfolio Cos. HQ in PA	1	1

Please detail any other information you think relevant regarding the extent of your business contacts or activities in Pennsylvania.

We are a PA-based and operated firm. Our first and only investment to date is also based in PA. We are actively marketing our fund to PA-based businesses. All of Penn Mezzanine's employees and owners reside in the Commonwealth of Pennsylvania.

D. Geopolitical Risk

1. How do you take geopolitical risk into account when making investment decisions? If so, how? If not, please explain why you do not.

We only invest within the U.S.

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2. Do you currently have in place policies that prohibit or limit investment in companies doing business with countries identified as state sponsors of terrorism by the U.S. State Department? If so, please provide those policies.

Yes, we only invest within the U.S.